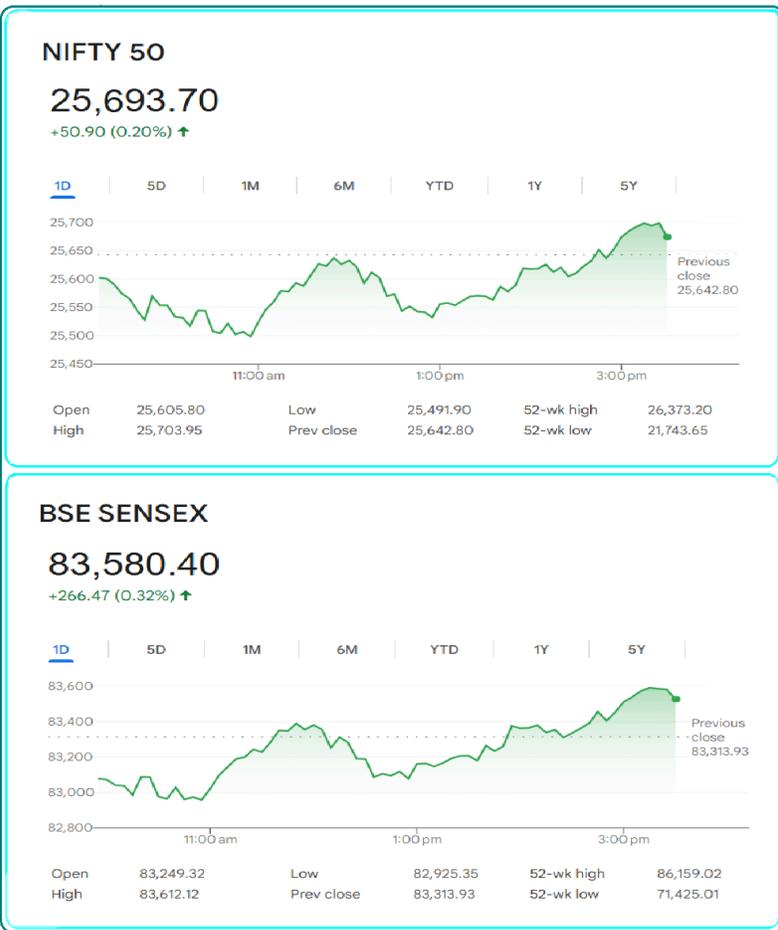


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25693.70	25642.80	0.20%
S&P BSE SENSEX	83580.40	83313.93	0.32%
NIFTY MID100	59502.70	59517.10	-0.02%
NIFTY SML100	16938.65	16983.90	-0.27%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with minor gains today, navigating the Union Budget, the India-US trade deal, an Anthropic AI-led shock to IT stocks, and the Reserve Bank of India's repo rate policy. The Nifty settled above the 25,650 mark.
- The S&P BSE Sensex added 266.47 points or 0.32% to 83,580.40. The Nifty 50 index rose 50.90 points or 0.20% to 25,693.70.
- The BSE 150 MidCap Index fell 0.11% and the BSE 250 SmallCap Index tanked 0.42%.
- Among the sectoral indices, the Nifty FMCG index (up 2.27%), the Nifty Consumer Durables index (up 0.96%) and the Nifty Private Bank index (up 0.63%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.47%), the Nifty Pharma index (down 0.74%) and the Nifty Healthcare index (down 0.62%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **6458** contracts at the end of the day.
- **Long** position build up for the **February** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK**.
- **Short** position build up for the **February** series has been witnessed in **HDFCBANK, INFY, HCLTECH**.
- **Unwinding** position for the **February** series has been witnessed in **SBIN, TATASTEEL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	60120.55	60063.65	0.09%
NIFTY AUTO	27519.55	27664.50	-0.52%
NIFTY FMCG	51882.75	50731.65	2.27%
NIFTY IT	35611.05	36143.30	-1.47%
NIFTY METAL	11943.15	11921.20	0.18%
NIFTY PHARMA	21961.35	22119.90	-0.72%
NIFTY REALTY	824.85	819.70	0.63%
BSE CG	67752.30	67479.01	0.41%
BSE CD	57719.93	57468.28	0.44%
BSE Oil & GAS	29158.70	29041.25	0.40%
BSE POWER	6812.85	6769.68	0.64%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	54253.68	53818.04	0.81%
HANG SENG	26559.95	26885.24	-1.21%
STRAITS TIMES	4934.41	4975.87	-0.83%
SHANGHAI	4065.58	4075.92	-0.25%
KOSPI	5089.14	5163.57	-1.44%
JAKARTA	7935.26	8103.88	-2.08%
TAIWAN	31782.92	31801.27	-0.06%
KLSE COMPOSITE	1732.83	1731.02	0.10%
ALL ORDINARIES	8954.60	9154.90	-2.19%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	108655.63	114315.54
NSE F&O	176886.12	141457.54

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1950.77
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharti Airtel** posted a consolidated net profit before exceptional items of Rs 6,920 crore for the quarter ended December 31, 2025 (Q3 FY26), up 25.5% year-on-year. Consolidated total revenues increased 19.6% YoY to Rs 53,982 crore during the quarter.
- **MRF** posted consolidated net profit surged 119.31% to Rs 691.83 crore on 14.99% jump in revenue from operations to Rs 8050.43 crore in Q3 December 2025 over Q3 December 2024. The company's board declared a dividend of Rs 3 per share for FY26.
- **Reliance Industries** has made a bold move by purchasing two million barrels of oil from Venezuela, marking their first foray into the Venezuelan market in nearly a year. The acquisition, facilitated by the trading company Vitol, ensures supply for April delivery, at a competitive discount relative to ICE Brent prices.
- **LIC** posted a net profit of Rs 12,930 crore in Q3 FY26 on a consolidated basis, marking a 17% year-on-year increase from Rs 11,008.65 crore in the corresponding quarter of the previous financial year. On a consolidated basis, net premium income stood at Rs 1.26 lakh crore in Q3 FY26, up 17% from Q3 FY25.
- FSN E-Commerce Ventures Ltd, the operator of beauty and fashion platform **Nykaa**, reported a sharp improvement in profitability for the December quarter, with net profit attributable to equity holders surging 143% year-on-year to Rs 63.3 crore in Q3 FY26. The company had posted a net profit of Rs 26.1 crore in the corresponding quarter last year. Revenue from operations rose 26.7% on-year to Rs 2,873.26 crore in the quarter ended December 31, 2025, compared with Rs 2,267.21 crore in Q3 FY25, reflecting continued growth across its core businesses.
- **Tata Motors Passenger Vehicles** reported consolidated net loss of Rs 3,486 crore in Q3 FY26 compared with net profit of Rs 5,406 crore in Q3 FY25. Revenue from operations fell 25.81% YoY to Rs 69,605 crore during the quarter.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ITC	325.80	310.20	5.03%
KOTAKBANK	422.35	408.75	3.33%
HINDUNILVR	2424.20	2354.40	2.96%
BHARTIARTL	2038.40	1992.40	2.31%
BAJFINANCE	981.70	964.75	1.76%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	703.50	720.70	-2.39%
TCS	2941.60	2991.50	-1.67%
TECHM	1619.90	1646.20	-1.60%
BAJAJ-AUTO	9518.50	9647.00	-1.33%
ASIANPAINT	2401.10	2432.10	-1.27%

(Source: [Moneycontrol](#))

- **CESC** posted consolidated net profit fell 32.14% to Rs 304 crore on a 23.96% drop in revenue from operations to Rs 4,005 crore in Q3 FY26 over Q2 FY26.
- **BEML** reported consolidated net loss of Rs 22.38 crore in Q3 FY26 compared with net profit of Rs 24.41 crore posted in Q3 FY25. Revenue from operations climbed 23.69% YoY to Rs 1083.27 crore during the quarter.
- **Talbro's Automotive Components** along with its JVs, received orders worth over Rs 1,000 crore for both the domestic and export markets from the leading OEMs.
- **Varroc Engineering** has won strategic contract for AC-bi-directional wall charger for electric vehicles with a leading global electric vehicle OEM. The estimated annual business value at peak capacity is Rs 439.1 crore (approximately USD 48 million).
- **Zomato** Netherlands B.V., a step-down subsidiary of Eternal (formerly known as Zomato) has been dissolved with effect from 27 January 2026. The Company received communication confirming the same yesterday, i.e., 05 February 2026.
- **Siemens** posted a 25.99% decline in consolidated net profit to Rs 268.8 crore for the quarter ended December 2025, compared with Rs 362.5 crore in the quarter ended December 2024. Revenue from operations rose 14% to Rs 3,830.7 crore, compared with Rs 3,360 crore in the same quarter last year.
- **Hindustan Copper** has reported 148.5% jump in consolidated net profit to Rs 156.23 crore on a 109.7% increase in revenue from operations to Rs 687.34 crore in Q3 FY26 as compared with Q3 FY25.
- **NCC** reported 36.60% drop in consolidated net profit to Rs 122.46 crore in Q3 FY26, compared to Rs 193.18 crore recorded in Q3 FY25. Revenue from operations fell 8.91% YoY to Rs 4,868.29 crore during the third quarter of FY26.
- **INDUS TOWERS** posted consolidated net sales at Rs 8,146.30 crore in December 2025 up 7.94% from Rs. 7,547.40 crore in December 2024. Quarterly Net Profit at Rs. 1,775.90 crore in December 2025 down 55.64% from Rs. 4,003.20 crore in December 2024.
- **HCL Technologies** announced that it has been selected by Circles, a global technology company empowering telecom operators with its innovative SaaS platform, to bring next generation connectivity solutions to telecom operators and non-telecom brands worldwide.
- **Zydu's Lifesciences** announced that the USFDA has granted Orphan Drug Designation (ODD) to Desidustat, a novel oral HIF-PHI, for the treatment of Sickle Cell Disease (SCD). The USFDA's Office of Orphan Drug Products grants orphan status to support development of medicines for the treatment of rare diseases that affect fewer than 200,000 people in the United States.
- **Tata Motors** will begin assembling the Range Rover Evoque at a new factory in southern India on February 9th, aiming to capture surging domestic demand for luxury cars.
- **Alembic Pharmaceuticals** has received final approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Carbidopa, Levodopa and Entacapone Tablets, 12.5 mg/50 mg/200 mg, 18.75 mg/75 mg/200 mg, 25 mg/100 mg/200 mg, 31.25 mg/125 mg/200 mg, 37.5 mg/150 mg/200 mg, and 50 mg/200 mg/200 mg.

- **Gland Pharma** has received approval from the United States Food and Drug Administration (USFDA) for its Abbreviated New Drug Application filed for Zoledronic Acid Injection, 4 mg/100 mL (0.04 mg/ mL) Single-Dose Bags.
- **Piramal Pharma** said that its overseas subsidiary Piramal Critical Care, Inc. (PCC) has entered into an agreement with Blue-Zone Technologies to collaborate on full lifecycle technology to capture and recycle waste anaesthetic gases.
- **Maruti Suzuki India** has partnered with the Andhra Pradesh government to establish four automated driving test tracks. These tracks will be located at RTOs in Eluru, Ongole, Vizianagaram, and Anakapalli. The company will automate and maintain these facilities for three years. This initiative aims to ensure only skilled drivers receive licenses, enhancing road safety across the state.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims climbed to 231,000 in the week ended January 31st, an increase of 22,000 from the previous week's unrevised level of 209,000. Continuing claims rose by 25,000 to 1.844 million in the week ended January 24th.
- The Bank of England maintained its interest rate at 3.75%, which was the lowest since early 2023. The restrictiveness of policy has fallen as Bank Rate has been reduced by 150 basis points since August 2024.
- The European Central Bank left interest rates unchanged for a fifth policy session in a row - the deposit rate, steady at 2%. The refinancing rate was retained at 2.15% and the marginal lending rate at 2.40%.
- Germany's trade surplus widened to EUR 17.1 billion in December 2025, up from an upwardly revised EUR 13.6 billion in November. Exports rose 4.0% to a 20-month high of EUR 133.3 billion while imports rose 1.4% to a 29-month high of EUR 116.2 billion.
- Germany's industrial output declined 1.9% month-on-month in December 2025, reversing a downwardly revised 0.2% rise in November. On an annual basis, industrial output fell 0.6%, following a downwardly revised 0.5% gain in November.
- France's trade deficit widened to EUR 4.8 billion in December 2025 from a revised EUR 4.0 billion in November. Imports rose 3.0% month-on-month to EUR 57.9 billion while exports grew 1.8% to EUR 53.1 billion.
- France's current account deficit widened to EUR 0.6 billion in December 2025 from a downwardly revised EUR 0.3 billion in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 62.87/bbl (IST 17:00).
- INR weakened to Rs. 90.67 from Rs. 90.35 against each US\$ resulting in daily change of 0.35%.
- The Reserve Bank of India (RBI) maintained its key repo rate at 5.25% during its February 2026 meeting, the first monetary policy decision of the year, after cutting it by 25 bps at the December meeting.
- India's foreign exchange reserves climbed to \$723.8 billion as of January 30, 2026.
- Policyholder complaints against insurance companies, particularly for health covers, surged in FY25. Grievances in general and health insurance jumped 41% to 1,37,361. Standalone health insurers saw a 33% rise.
- India's battery demand is set for massive growth. By the mid-2040s, Advanced Chemistry Cell battery needs will surge to over 700 GWh. This expansion is driven by electric mobility and energy storage goals. The Viksit Bharat Vision 2047 hinges on this growth. Electric vehicles will dominate demand, with stationary storage also accelerating. This presents a significant opportunity for domestic manufacturing.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/02/2026

State Bank of India	Financial Results
V.S.T Tillers Tractors Limited	Financial Results
General Insurance Corporation of India	Financial Results
Sterlite Technologies Limited	Fund Raising
Mahanagar Gas Limited	Financial Results/Dividend
Atul Auto Limited	Financial Results
Autoline Industries Limited	Financial Results
Chemplast Sanmar Limited	Financial Results
Hariom Pipe Industries Limited	Financial Results
HBL Engineering Limited	Financial Results/Dividend
Hi-Tech Pipes Limited	Financial Results
India Shelter Finance Corporation Limited	Financial Results/Fund Raising
Indo Amines Limited	Financial Results
LG Balakrishnan & Bros Limited	Financial Results
Mirza International Limited	Financial Results
Munjaj Showa Limited	Financial Results

Oswal Pumps Limited	Financial Results
Pilani Investment and Industries Corporation Limited	Financial Results
Ramky Infrastructure Limited	Financial Results
Sarda Energy & Minerals Limited	Financial Results
TARC Limited	Financial Results

Board Meetings as on 09/02/2026

Aurobindo Pharma Limited	Financial Results
Pfizer Limited	Financial Results
Aarti Pharmed Labs Limited	Financial Results/Dividend
All Time Plastics Limited	Financial Results
Amber Enterprises India Limited	Financial Results
Apollo Micro Systems Limited	Financial Results
AXISCADES Technologies Limited	Financial Results
Bajaj Electricals Limited	Financial Results
Bata India Limited	Financial Results
Bharat Bijlee Limited	Financial Results
BSE Limited	Financial Results
Ceigall India Limited	Financial Results
Cholamandalam Financial Holdings Limited	Financial Results
Credo Brands Marketing Limited	Financial Results
EIH Associated Hotels Limited	Financial Results
Electronics Mart India Limited	Financial Results
Embassy Developments Limited	Financial Results
Genus Power Infrastructures Limited	Financial Results
GIC Housing Finance Limited	Financial Results
GlaxoSmithKline Pharmaceuticals Limited	Financial Results
Graphite India Limited	Financial Results
Gujarat State Fertilizers & Chemicals Limited	Financial Results
Gulf Oil Lubricants India Limited	Financial Results/Dividend
Happiest Minds Technologies Limited	Financial Results
Happy Forgings Limited	Financial Results
Harrisons Malayalam Limited	Financial Results
India Pesticides Limited	Financial Results
India Tourism Development Corporation Limited	Financial Results
IndoStar Capital Finance Limited	Financial Results
Isgec Heavy Engineering Limited	Financial Results
Jubilant Agri and Consumer Products Limited	Financial Results
Jyothy Labs Limited	Financial Results
Kaveri Seed Company Limited	Financial Results
Linde India Limited	Financial Results

Muthoot Microfin Limited	Financial Results/Fund Raising
Navin Fluorine International Limited	Financial Results
P N Gadgil Jewellers Limited	Financial Results
Rolex Rings Limited	Financial Results
ROUTE MOBILE LIMITED	Financial Results/Dividend
Sansera Engineering Limited	Financial Results
Signpost India Limited	Financial Results
Sun Pharma Advanced Research Company Limited	Financial Results
Suprajit Engineering Limited	Financial Results/Dividend
Supriya Lifescience Limited	Financial Results
Taj GVK Hotels & Resorts Limited	Financial Results
Texmaco Rail & Engineering Limited	Financial Results
The Ramco Cements Limited	Financial Results
TIL Limited	Financial Results
Trident Limited	Financial Results
Udayshivakumar Infra Limited	Financial Results
Uniparts India Limited	Financial Results/Dividend
Vadilal Industries Limited	Financial Results
Vascon Engineers Limited	Financial Results
Venky's (India) Limited	Financial Results
Visaka Industries Limited	Financial Results
Zydus Lifesciences Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/02/2026

Aarti Drugs Limited	Interim Dividend - Rs 2 Per Share
Bharat Dynamics Limited	Interim Dividend - Rs 4.50 Per Share
Container Corporation of India Limited	Interim Dividend - Rs 3.40 Per Share
Go Fashion (India) Limited	Buy Back
Indus Fila Limited	Capital Reduction
Power Grid Corporation of India Limited	Interim Dividend - Rs 3.25 Per Share
Triveni Turbine Limited	Interim Dividend - Rs 2.25 Per Share

(Source: NSE)

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